

NANYANG TECHNOLOGICAL UNIVERSITY
STATUTE 3: THE BOARD OF TRUSTEES

A. The Board of Trustees

With the corporatisation of the University on 1 April 2006, a Board of Trustees (BOT) was appointed to govern the University. The BOT is established as a key pillar of university governance. Trustees are long-term stewards striving for international distinction for the University. They provide and tap external resources to support the University in various areas.

B. Board Composition

1. The Board Chair and other Trustees of the Board are appointed by the Minister for Education from among persons with exemplary track records of success in public service, the private sector or academia. The BOT may have up to twenty Trustees or any such number as the Minister for Education may decide. The diverse composition provides an appropriate range of experience, skills, knowledge, and perspective to enable the BOT to carry out its obligations and responsibilities.
2. The University's President is the only executive member of the BOT.

C. Board Responsibilities and Functions

1. The BOT plays a stewardship role in the development and growth of the University. It also has a responsibility to ensure congruence between stakeholders' expectations, corporate plans, and University leadership performance.
2. The principal functions of the BOT are:
 - (a) To set the University's long-range strategic directions and to oversee its institutional development;
 - (b) In consultation with the Ministry of Education (MOE), to select and appoint the University's President, Provost and Deputy Presidents (if any) or their equivalents, charge them with the execution of the strategic directions, support them, appraise their performance, and ensure the robustness of succession plans for senior management ranks within the University;
 - (c) To approve the annual budget of the University;
 - (d) To ensure that the University adopts the principles of good corporate governance and risk management including internal controls;
 - (e) To oversee the development of governance and policies of the University;
 - (f) To oversee the management and investment of the funds of the University; and
 - (g) To support the University in the building of the alumni network and in raising

funds for the University.

D. Board Committees

1. The BOT may appoint committees comprising Trustees or other persons to assist and advise the BOT in carrying out its functions and the exercise of its powers.
2. The roles of the Board Committees are briefly described below
 - (a) The **Board Executive Committee** is a standing committee of the BOT constituted to oversee the execution by the University's management of the overall strategy, financial objectives and directions set by the BOT.
 - (b) The **Academic Affairs Committee** is a standing committee of the BOT, constituted for the purpose of providing, on behalf of the BOT, oversight and policy guidance for, and directly supporting the academic concerns of, the University including faculty performance, development and related matters.
 - (c) The **Alumni and Development Committee** has oversight of issues relating to the advancement of the University as a great university founded on science and technology and its relationship with its students, alumni, and external communities.
 - (d) The **Audit and Risk Committee** oversees the University's internal controls, financial reporting and enterprise risk management.
 - (e) The **Investment Committee** oversees the management and investment of the funds of the University.
 - (f) The **Nominating Committee** nominates suitable persons to serve on the BOT and Board Committees.
 - (g) The **Remuneration Committee** provides oversight and policy guidance on employee compensation matters.
 - (h) The **Campus Vibrancy Committee** is a standing committee of the BOT, constituted to oversee the development and implementation of a new campus master plan to improve campus vibrancy conducive for staff, students, alumni and partners to live, learn, work and play.